

EXHIBIT I

JOINT LEGISLATIVE ECONOMIC OUTLOOK AND

REVENUE ASSESSMENT COMMITTEE

Enclosed:

- Information Packet – Statewide and Industry Economic Trends, Analysis and Questions.
- Committee Report



**JOINT LEGISLATIVE
ECONOMIC OUTLOOK
AND
REVENUE ASSESSMENT COMMITTEE**

INFORMATION PACKET
Statewide and Industry Economic Trends, Analysis, and Questions

FISCAL YEARS 2002 AND 2003



**JOINT LEGISLATIVE
ECONOMIC OUTLOOK AND REVENUE ASSESSMENT COMMITTEE
FISCAL YEARS 2002 AND 2003**

Committee Members

*Rep. Hilde Kellogg,
Co-Chairman*

*Sen. Hal Bunderson,
Co-Chairman*

Rep. Max Black

Rep. Dolores Crow

Rep. Mike Moyle

Rep. Leon Smith

Rep. Don Pischner

Rep. Charles Cuddy

Sen. Stan Hawkins

Sen. Cecil Ingram

Sen. Moon Wheeler

Sen. John Goedde

Sen. Brad Little

Sen. Bert Marley

COMMITTEE'S ROLE

Article VII, Section II of the Idaho Constitution provides that "*No appropriation shall be made, nor any expenditure authorized by the legislature, whereby the expenditure of the state during any fiscal year shall exceed the total tax then provided by law...*"

COMMITTEE'S MISSION

The Committee's mission is to: (1) Make an overall assessment of Idaho's economy; by providing a forum for expert testimony from economists, business leader, and industry spokesmen regarding the status of Idaho's current economy and the economic outlook for the next eighteen months. (2) Review the Governor's fiscal years 2002 and 2003 General Fund revenue projections and provide advice to the Legislature about the reasonableness of the total estimated revenues expected to be available for appropriation.

Legislative Staff

*Jason Hancock
Budget & Policy Analyst*



JOINT LEGISLATIVE
ECONOMIC OUTLOOK AND REVENUE ASSESSMENT COMMITTEE
FISCAL YEARS 2002 AND 2003

Committee Members

TABLE OF CONTENTS

Rep. Hilde Kellogg,
Co-Chairman

Sen. Hal Bunderson,
Co-Chairman

Rep. Max Black

Rep. Dolores Crow

Rep. Mike Moyle

Rep. Leon Smith

Rep. Don Pischner

Rep. Charles Cuddy

Sen. Stan Hawkins

Sen. Cecil Ingram

Sen. Moon Wheeler

Sen. John Goedde

Sen. Brad Little

Sen. Bert Marley

Legislative Staff

Jason Hancock
Budget & Policy Analyst

◆ Instructions and Questions for Presenters	Page -2--
◆ Committee Agenda	3
◆ Key State Economic Indicators – 10 Year Trends	5
◆ Chart: Idaho Gross State Product by Industry	6
◆ Idaho Gross State Product by Industry - Detail	7
◆ Chart: Employment Growth Trends by Industry	8
◆ Employment Growth Trends and Average Pay by Industry	9
◆ Employment Growth Trends by Size of Firm	10
◆ Recent Trends in Unemployment Insurance Claims	11
◆ Unemployment Rates by County	12
◆ History of Sales Tax Collections and Distribution	13
◆ Population by County	14
◆ Federal Funding to State Agencies	15
◆ Property Taxes – Growth Trends by Class of Taxpayer	16
◆ Reconciliation – Major Tax Collection and Distribution	17
<u>Idaho Agriculture Industry</u>	
◆ Cash Receipts by Primary Commodity; Food Processing	18
◆ Cropland Acres	19
◆ Farm Profiles, 1978-1997	20
◆ Farmer Profiles, 1978-1997	21
◆ Chart: Historical Comparisons of Executive Projections vs. Actual Collections	22
◆ Historical Comparisons – Executive Revenue Projections vs. Actual Collections	23
◆ General Fund Revenue Projections of the 2000 Committee	24
◆ Working Paper – General Fund Revenue Projections	25

* Committee Report Session 11/20/02

KEY STATE ECONOMIC INDICATORS - 10 YEAR TRENDS

	1994	1995	1996	1997	1998	1999	2000	2001	2002	Est.	Est.
Non-farm Personal Income - current \$											
<i>a,d,4</i> % Change	\$20,706 8.8%	\$22,073 6.6%	\$23,298 5.5%	\$24,557 5.4%	\$26,092 6.3%	\$27,686 6.1%	\$30,170 9.0%	\$31,575 4.7%	\$32,986 4.5%	\$35,152 6.6%	
Farm Personal Income - current \$											
<i>a,d,4</i> % of Total % Change	\$693 3.2% (34.9%)	\$796 3.5% 14.9%	\$876 3.6% 10.1%	\$670 2.7% (23.5%)	\$892 3.3% 33.1%	\$941 3.3% 5.5%	\$1,119 3.6% 18.9%	\$1,091 3.3% (2.5%)	\$1,111 3.3% 1.8%	\$1,124 3.1% 1.2%	
Total Idaho Personal Income - current \$											
<i>a,d,4</i> % Change	\$21,399 6.4%	\$22,869 6.9%	\$24,174 5.7%	\$25,227 4.4%	\$26,984 7.0%	\$28,627 6.1%	\$31,289 9.3%	\$32,666 4.4%	\$34,097 4.4%	\$36,276 6.4%	
Employment (thousands) <i>b,d,1</i>											
% Change	559 8.8%	568 1.6%	586 3.2%	599 2.2%	620 3.5%	617 (0.5%)	626 1.5%	647 3.4%	663 2.5%	676 2.0%	
Average Unemployment Rate ¹	5.6%	5.4%	5.2%	5.3%	5.0%	5.2%	4.9%	4.8%	5.1%	5.1%	
Inflation (CPI) ^{a,4}	2.6%	2.8%	2.9%	2.3%	1.5%	2.2%	3.4%	3.1%	2.3%	2.4%	
Population (millions) ^{b,4}	1,131.0 3.0%	1,159.9 2.6%	1,186.7 2.3%	1,211.0 2.0%	1,231.0 1.7%	1,251.8 1.7%	1,273.1 1.7%	1,292.9 1.6%	1,308.9 1.2%	1,323.9 1.1%	
State Income Tax Collections ^{a,f,2,3}											
% Change	\$651 11.6%	\$733 12.5%	\$808 10.2%	\$832 3.0%	\$899 8.0%	\$943 4.9%	\$1,092 15.7%	\$1,173 7.4%	\$1,238 5.6%		
State Sales Tax Collections ^{a,f,2,3}											
% Change	\$542 12.5%	\$576 6.3%	\$603 4.7%	\$625 3.7%	\$655 4.9%	\$702 7.1%	\$747 6.5%	\$775 3.7%	\$798 2.9%		
Local Property Taxes ^{a,e,2}											
% Change	\$593 8.0%	\$652 9.8%	\$664 1.9%	\$715 7.6%	\$764 6.8%	\$807 5.7%	\$860 6.6%	\$914 6.3%	\$948 3.8%		
Other State Tax Collections ^{*a,f,2}											
% Change	\$278 15.8%	\$287 3.3%	\$303 5.4%	\$338.8 11.9%	\$364.6 7.6%	\$386.1 5.9%	\$384.4 (0.4%)	\$406.5 5.7%			
Total Major State/Local Taxes ^{a,2,3}											
% Change	\$2,064 11.3%	\$2,248 8.9%	\$2,377 5.8%	\$2,510 5.6%	\$2,682 6.8%	\$2,838 5.8%	\$3,083 8.6%	\$3,268 6.0%			
Revenues to General Fund ^{a,f,3}											
% Change	\$1,173 12.4%	\$1,288 9.8%	\$1,392 8.1%	\$1,437 3.2%	\$1,533 6.7%	\$1,624 6.0%	\$1,821 12.1%	\$1,985 9.0%	\$1,824 (8.1%)		

* Other State Tax Collections include: Motor Fuels Tax, Cigarette & Tobacco Tax, Beer and Wine Tax, Insurance Premium Tax, Kiosk Hour Tax, Liquor Dispensary Profits, Treasurer's Interest Earnings and Miscellaneous Receipts and Taxes.

Notes: ^a In Millions

^b In Thousands

^c Fiscal Year Quarterly Averages

^{d,e} Calendar Year, Previous Calendar Year

^f Fiscal Year Totals

Sources: ¹ Idaho Department of Labor

² State Tax Commission

³ General Fund Revenue Book, Division of Financial Management

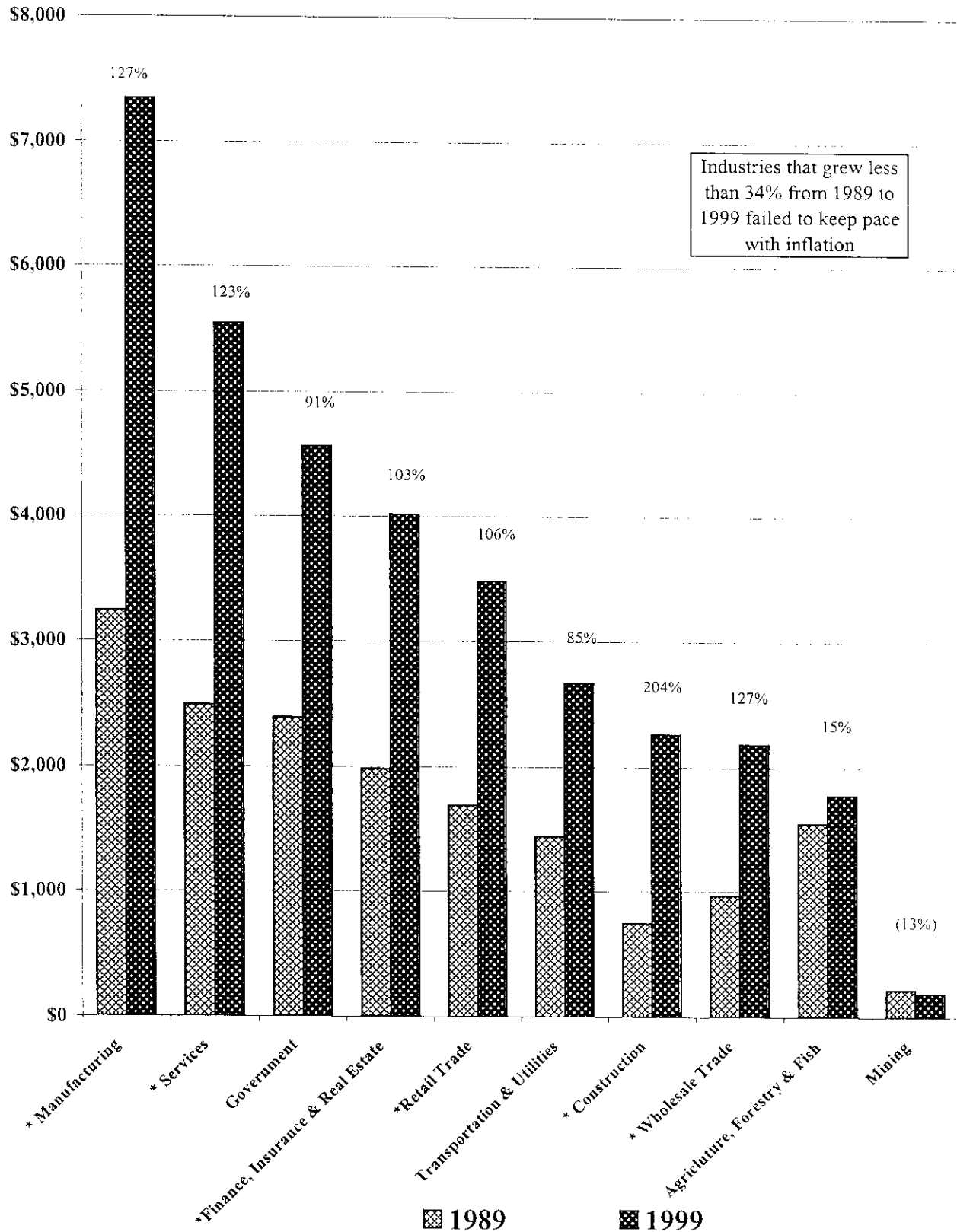
⁴ Idaho Economic Forecast, Division of Financial Management, October 2001

* *See page 14 for a list of other indicators.*

IDAHO GROSS STATE PRODUCT BY INDUSTRY

GROWTH TREND 1989 - 1999

(Millions of Current Dollars)



IDAHO GROSS STATE PRODUCT BY INDUSTRY

(millions of calendar year current dollars)

	CY 1990		CY 1991		CY 1992		CY 1993		CY 1994		CY 1995		CY 1996		CY 1997		CY 1998		CY 1999	
	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total
Agriculture, forestry & fish	1,708	9.6%	1,476	7.9%	1,551	7.6%	1,762	7.7%	1,523	6.1%	1,614	5.9%	1,795	6.4%	1,621	5.5%	1,770	5.7%	1,776	5.2%
% Change	10.1%		(13.6%)		5.1%		13.6%		(13.6%)		6.0%		11.2%		(9.7%)		9.2%		0.3%	
Mining	233	1.3%	183	1.0%	167	0.8%	150	0.7%	189	0.8%	258	1.0%	219	0.8%	186	0.6%	182	0.6%	188	0.6%
% Change	8.4%		(21.5%)		(8.7%)		(10.2%)		26.0%		36.5%		(15.1%)		(15.1%)		(2.2%)		3.3%	
Construction	901	5.1%	984	5.3%	1,162	5.7%	1,332	5.9%	1,618	6.5%	1,732	6.4%	1,852	6.6%	1,924	6.5%	2,050	6.6%	2,261	6.6%
% Change	21.1%		9.2%		18.1%		14.6%		21.5%		7.0%		6.9%		3.9%		6.5%		10.3%	
Manufacturing	3,020	17.0%	3,090	16.6%	3,363	16.5%	4,189	18.4%	4,884	19.6%	5,969	22.0%	5,661	20.1%	5,954	20.3%	6,147	19.7%	7,344	21.6%
% Change	(6.8%)		2.3%		8.8%		24.6%		16.6%		22.2%		(5.2%)		5.2%		3.2%		19.5%	
Transportation & Utilities	1,494	8.4%	1,657	8.9%	1,770	8.7%	2,008	8.8%	2,183	8.8%	2,306	8.5%	2,383	8.5%	2,391	8.1%	2,516	8.1%	2,667	7.8%
% Change	3.7%		10.9%		6.8%		13.4%		8.7%		5.6%		3.3%		0.3%		5.2%		6.0%	
Wholesale Trade	1,037	5.8%	1,151	6.2%	1,248	6.1%	1,333	5.9%	1,542	6.2%	1,597	5.9%	1,736	6.2%	1,888	6.4%	2,029	6.5%	2,183	6.4%
% Change	7.7%		11.0%		8.4%		6.8%		15.7%		3.6%		8.7%		8.8%		7.5%		7.6%	
Retail Trade	1,832	10.3%	1,952	10.5%	2,141	10.5%	2,317	10.2%	2,555	10.3%	2,593	9.5%	2,783	9.9%	2,979	10.1%	3,217	10.3%	3,481	10.2%
% Change	8.3%		6.6%		9.7%		8.2%		10.3%		1.5%		7.3%		7.0%		8.0%		8.2%	
Finance, Insurance, & Real Estate	2,110	11.9%	2,323	12.5%	2,586	12.7%	2,823	12.4%	3,024	12.1%	3,266	12.0%	3,466	12.3%	3,557	12.1%	3,900	12.5%	4,018	11.8%
% Change	6.5%		10.1%		11.3%		9.2%		7.1%		8.0%		6.1%		2.6%		9.6%		3.0%	
Services	2,750	15.5%	2,970	15.9%	3,292	16.2%	3,579	15.7%	3,902	15.7%	4,199	15.5%	4,433	15.8%	4,807	16.4%	5,145	16.5%	5,545	16.3%
% Change	10.5%		8.0%		10.8%		8.7%		9.0%		7.6%		5.6%		8.4%		7.0%		7.8%	
Government	2,653	15.0%	2,868	15.4%	3,074	15.1%	3,264	14.3%	3,473	14.0%	3,621	13.3%	3,773	13.4%	4,080	13.9%	4,281	13.7%	4,562	13.4%
% Change	11.0%		8.1%		7.2%		6.2%		6.4%		4.3%		4.2%		8.1%		4.9%		6.6%	
Total Gross State Product	17,738	100%	18,654	100%	20,354	100%	22,757	100%	24,893	100%	27,155	100%	28,101	100%	29,387	100%	31,237	100%	34,025	100%
% Change	6.2%		5.2%		9.1%		11.8%		9.4%		9.1%		3.5%		4.6%		6.3%		8.9%	

Source: U.S. Department of Commerce, Bureau of Economic Analysis

PROJECTED TEN YEAR EMPLOYMENT GROWTH TRENDS BY INDUSTRY (Thousands of Employees)



▨ 1993

▨ 2003

EMPLOYMENT GROWTH TRENDS AND AVERAGE ANNUAL PAY BY INDUSTRY

One, Five, and Ten Year Change Comparisons

Employment				Annual Pay					
	FY 2003 % Change Over		FY 2003 % Change Over		FY 2003 % Change Over				
Industry	Projected FY 2003 Employment	1 Year (2002)	5 Years (1998-03)	10 Years (1993-03)	Projected FY 2003 Average Annual Pay	1 Year (2002)	5 Years (1998-03)	10 Years (1993-03)	Calendar Year Earnings 2000 ^d (Millions)
Retail Trade	114,501	2.1%	14.0%	38.8%	\$16,736	(1.5%)	14.8%	35.3%	\$2,160
Other Services	79,162	2.3%	17.8%	53.9%	\$25,896	(1.4%)	16.1%	32.5%	\$2,622
Local Government	66,920	1.7%	15.1%	35.7%	\$26,585	0.9%	20.2%	44.4%	\$1,851
Self-Employed	56,066	0.9%	12.5%	16.1%	NA	NA	NA	NA	NA
Health Services	40,658	4.0%	23.4%	57.0%	\$30,958	0.5%	8.0%	28.4%	\$1,574
Construction	39,018	2.9%	22.4%	69.2%	\$32,437	1.3%	21.3%	30.6%	\$1,746
Total Agriculture ^b	35,103	0.7%	3.5%	13.4%	NA	NA	NA	NA	\$1,235
<i>Agriculture ^a</i>	<i>14,451</i>	<i>2.3%</i>	<i>15.1%</i>	<i>28.2%</i>	<i>\$20,590</i>	<i>4.6%</i>	<i>20.4%</i>	<i>42.1%</i>	<i>NA</i>
Business Services	34,870	9.1%	66.0%	188.7%	\$19,045	(3.0%)	13.6%	27.0%	\$876
Wholesale Trade	30,676	0.4%	1.0%	23.8%	\$34,636	(1.2%)	26.1%	50.9%	\$1,211
State Government	25,445	2.0%	10.1%	18.9%	\$29,074	(1.3%)	5.0%	22.9%	\$952
Computers & Electronics	24,343	2.9%	5.9%	57.5%	\$55,392	(3.1%)	30.1%	65.3%	\$1,207
Fin. Ins. & Real Estate	22,301	0.4%	7.3%	21.6%	\$34,994	1.9%	17.3%	45.7%	\$1,115
All Other Manufacturing	21,886	0.8%	2.1%	11.3%	\$34,186	(0.2%)	17.2%	27.5%	\$1,516
Trans; Comm; Utilities	18,093	5.5%	32.5%	64.8%	\$34,329	(2.5%)	6.7%	20.8%	\$955
Food Processing	17,332	0.0%	0.1%	(4.7%)	\$29,576	(1.1%)	4.9%	35.7%	\$550
Federal Government	13,053	(1.4%)	1.5%	(3.7%)	\$42,235	(0.6%)	15.1%	44.9%	\$1,069
Trucking	10,843	2.7%	13.7%	40.9%	\$26,847	0.0%	5.3%	18.5%	\$431
Lumber & Wood Products	9,891	(5.9%)	(29.1%)	(30.1%)	\$40,967	5.2%	26.4%	49.1%	\$847
Mining	1,802	(8.9%)	(39.1%)	(23.3%)	\$42,782	(2.8%)	10.6%	26.1%	\$204
TOTAL (All industries) ^c	661,963	2.1%	13.3%	35.1%	\$27,082	(0.9%)	14.5%	34.4%	\$22,121

Notes: ^a Monthly average number of workers whose employers are covered by Idaho's Unemployment Insurance Law. Average Annual Pay data is FY 2002.

^b Represents total agriculture employment. Average annual pay is not available for non-covered employees.

^c Annual Average Pay data includes wages for covered agriculture only and is not available for Self-employed.

^d Largest component of Personal Income. Bureau of Economic Analysis, U.S. Dept. of Commerce, Sept., 1999.

^e Includes only the actual extraction of minerals. Mineral processing employment is included within the numbers for manufacturing.

Source: Idaho Department of Labor, Public Affairs

EMPLOYEE GROWTH TRENDS BY SIZE OF FIRM (2nd Quarter 2001 Compared to 2nd Quarter 1997)

Size of Firm Data as of 2nd Quarter 2001										
Size of Firm by Number of Employees	Number of Employers	Percent Change from '92	Number of Employees	% of Total Employees	Percent Change from '97	Total Wages (\$millions)	% of Total Wages	Percent Change from '97	Average Annual Wage	Percent Change from '97
0 - 49	38,397	14.4%	218,549	37.9%	(4.2%)	\$1,295.4	32.9%	26.9%	\$23,709	21.2%
50 - 99	898	0.4%	60,044	10.4%	3.4%	\$366.5	9.3%	31.6%	\$24,417	15.9%
100 - 249	511	13.3%	75,679	13.1%	22.9%	\$482.8	12.3%	64.7%	\$25,516	17.8%
250 - 499	160	102.5%	54,051	9.4%	107.3%	\$356.0	9.1%	123.5%	\$26,344	9.3%
500 - 999	78	77.3%	52,612	9.1%	75.3%	\$354.9	9.0%	58.8%	\$26,984	7.1%
1000 +	51	240.0%	115,631	20.1%	241.4%	\$1,077.2	27.4%	291.5%	\$37,263	18.5%
Total	40,095	14.4%	576,568	100.0%	31.7%	\$3,932.8	100.0%	74.8%	\$27,284	17.2%

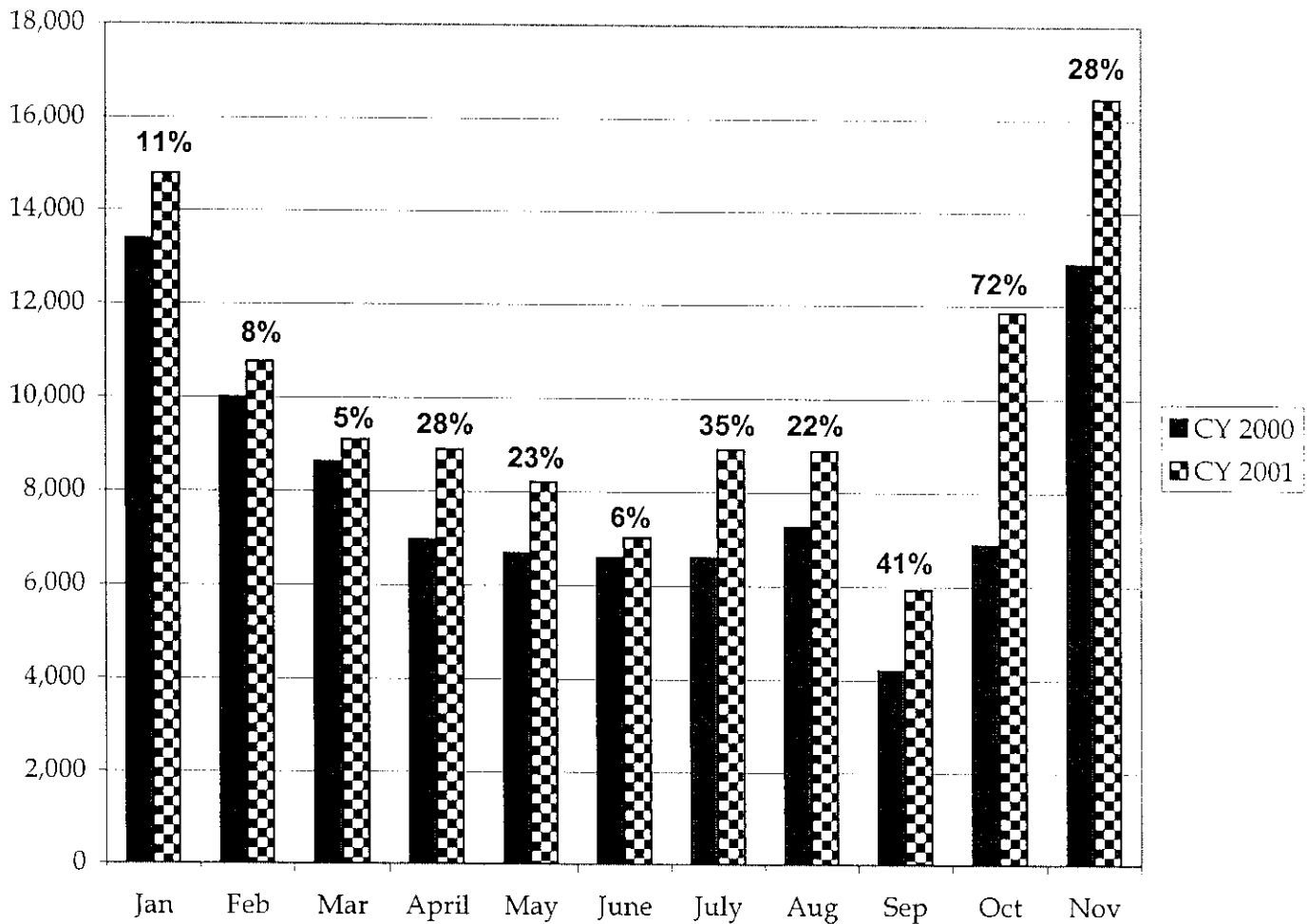
Size of Firm Data as of 2nd Quarter 1997									
Size of Firm by Number of Employees	Number of Employers	Number of Employees		% of Total Employees	Total Wages (\$millions)	% of Total Wages	Average Annual Wage		
0 - 49	33,552	228,243		52.1%	\$1,020.6	45.4%	\$19,555		
50 - 99	894	58,057		13.3%	\$278.5	12.4%	\$21,070		
100 - 249	451	61,576		14.1%	\$293.1	13.0%	\$21,657		
250 - 499	79	26,075		6.0%	\$159.3	7.1%	\$24,098		
500 - 999	44	30,008		6.9%	\$223.5	9.9%	\$25,205		
1000 +	15	33,867		7.7%	\$275.1	12.2%	\$31,442		
Total	35,035	437,826		100.0%	\$2,250.1	100.0%	\$23,282		

Notes: Annual data for Average Annual wage not available. Numbers reflect the first quarter data multiplied by four.

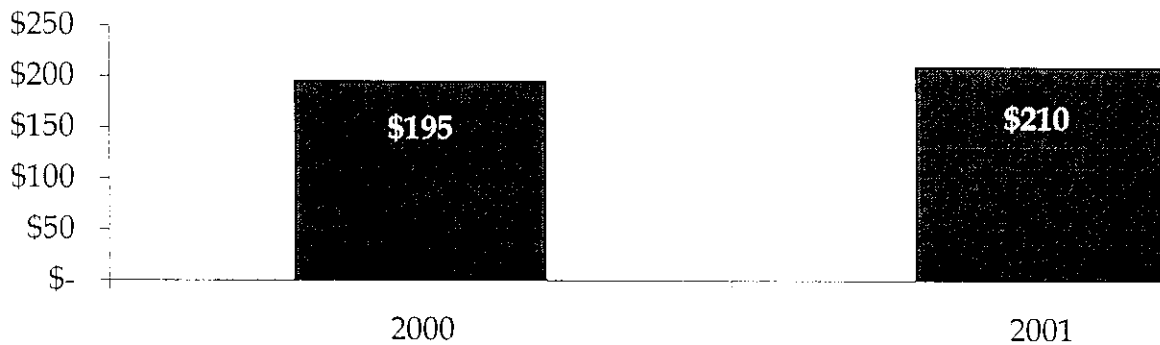
Source: Idaho Department of Labor, Report of Covered Employment and Wages, December 17, 2001

Recent Trends in Unemployment Insurance Claims

Initial Unemployment Insurance Claims, by month



Average Benefits Paid Per Weeks Claimed



Source: Idaho Department of Labor

Annual Average Unemployment Rates by County

County	1994	1995	1996	1997	1998	1999	2000	2001	2002*	2003*
Ada	3.5	3.5	3.3	3.2	3.2	3.3	3.0	3.2	3.4	3.4
Adams	11.8	14.2	14.3	14.4	13.8	14.9	13.0	12.8	13.7	13.9
Bannock	6.2	5.9	5.4	5.5	4.8	5.2	5.0	4.5	4.7	4.6
Bear Lake	6.0	5.1	5.0	4.6	4.4	4.5	5.8	4.8	5.2	5.3
Benewah	10.0	10.6	11.5	10.1	11.7	12.4	12.4	10.0	10.7	10.9
Bingham	5.9	5.6	5.3	5.0	4.9	5.0	4.6	4.4	4.7	4.7
Blaine	5.2	4.3	4.1	4.9	3.9	3.8	3.3	2.8	2.9	2.6
Boise	6.1	5.1	5.9	6.6	6.1	7.3	7.1	5.0	5.3	5.2
Bonner	8.6	9.0	9.3	8.8	8.2	9.6	9.0	8.0	8.5	8.5
Bonneville	4.3	4.3	4.1	3.9	3.6	3.6	3.4	3.1	3.4	3.3
Boundary	8.8	8.8	9.5	8.8	8.9	9.2	8.6	8.6	9.2	9.3
Butte	5.0	4.0	4.7	4.8	4.0	3.9	3.7	3.8	4.0	3.8
Camas	2.5	3.1	4.4	4.6	3.5	4.2	4.0	5.0	5.7	5.9
Canyon	5.9	5.6	5.3	5.6	5.0	4.8	4.5	4.9	5.1	5.1
Caribou	7.5	6.8	6.5	6.2	5.8	6.0	6.0	6.0	6.6	6.7
Cassia	8.0	6.6	6.2	7.0	7.0	6.9	6.2	5.3	5.8	5.7
Clark	4.4	4.4	3.6	4.2	3.6	3.5	4.8	4.5	5.3	5.4
Clearwater	14.7	13.2	11.9	12.2	12.6	13.5	14.3	14.9	16.0	16.3
Custer	8.3	5.8	6.1	7.0	7.7	8.2	7.1	7.4	8.2	8.2
Elmore	6.6	6.0	6.1	6.3	5.8	6.5	6.1	5.9	6.5	6.6
Franklin	3.5	4.2	4.4	4.1	3.4	3.5	3.9	3.8	4.2	4.4
Fremont	8.3	8.4	7.9	8.0	7.1	6.9	7.0	6.4	6.8	6.8
Gem	6.6	7.5	7.1	6.7	6.8	6.9	5.8	7.3	7.8	7.9
Gooding	4.3	4.1	4.2	4.2	3.7	3.6	3.9	3.6	3.8	3.8
Idaho	11.4	11.6	11.1	10.8	10.4	10.8	10.2	9.4	10.0	10.0
Jefferson	5.4	5.1	4.7	4.4	4.4	4.5	3.9	3.5	3.7	3.6
Jerome	5.1	4.6	4.3	4.7	4.4	4.5	4.5	3.8	4.0	3.9
Kootenai	7.5	7.6	7.9	8.5	7.8	8.1	7.4	7.8	8.5	8.6
Latah	2.9	3.0	3.2	3.5	3.3	3.3	3.4	3.6	3.9	4.0
Lemhi	8.3	7.2	8.2	9.2	8.1	7.9	9.0	7.7	8.2	8.1
Lewis	6.8	7.0	7.2	7.7	7.3	6.7	7.7	7.3	8.0	8.4
Lincoln	4.8	4.1	4.8	5.1	4.5	5.4	4.9	3.8	3.9	3.8
Madison	3.3	3.3	3.2	3.3	2.8	2.6	2.5	2.0	2.0	2.0
Minidoka	8.7	7.7	7.1	8.2	7.8	7.6	7.2	6.1	6.7	6.7
Nez Perce	3.5	4.1	3.5	3.6	3.8	3.9	4.2	4.0	4.4	4.4
Oneida	3.7	4.0	3.1	3.5	3.4	4.1	3.6	3.4	3.7	3.7
Owyhee	3.3	3.1	3.0	2.8	2.7	4.3	4.2	4.4	4.7	4.8
Payette	8.4	7.0	7.0	7.9	7.4	7.3	6.9	7.6	8.4	8.4
Power	7.2	6.9	6.2	6.3	5.7	7.2	7.0	7.4	8.1	8.3
Shoshone	11.6	10.5	10.0	10.2	10.9	11.3	11.1	11.7	12.3	12.1
Teton	3.7	3.3	4.7	4.8	3.6	3.5	3.1	2.5	2.6	2.6
Twin Falls	5.0	4.8	4.5	4.6	4.6	4.9	4.4	4.1	4.3	4.2
Valley	8.7	9.1	9.3	9.9	9.3	9.5	7.8	7.6	8.1	8.0
Washington	9.6	8.8	8.1	8.3	7.7	8.2	7.8	8.5	7.7	8.5
State of Idaho	5.8	5.5	5.3	5.3	5.0	5.2	4.9	4.8	5.1	5.1

* Projected

SOURCE: Research & Analysis and Public Affairs
Idaho Department of Labor, 12/21/01

HISTORY OF SALES TAX COLLECTIONS AND DISTRIBUTIONS

(\$ THOUSANDS)

DISTRIBUTIONS											General Fund percent of collections.	Memo: Property Tax Relief
Year	Gross Collections	Refunds	General Fund	Perm. Building Fund	Revenue Sharing	Alloc. to Counties	Pollution Control	Circuit Breaker	Misc. Distrib.			
FY83	Actual	165,441.1	181.2	115,407.0	500.0	15,266.3			34,086.6	^{1,2}	69.8%	
FY84	Actual	241,838.4	596.2	188,422.1	500.0	16,192.2			36,127.9	^{1,2}	78.1%	
FY85	Actual	238,544.3	449.7	200,026.6	500.0	14,876.1	17,851.5	4,800.0	40.4	³	84.0%	
FY86	Actual	250,490.1	516.8	211,564.2	500.0	15,036.7	18,044.1	4,800.0	28.3	³	84.6%	
FY87	Actual	297,892.0	538.4	259,358.6	500.0	14,853.3	17,827.1	4,800.0	14.6	³	87.2%	
FY88	Actual	311,382.5	672.5	258,762.1	500.0	24,084.5	18,637.1	4,800.0	3,890.1	³	83.3%	
FY89	Actual	346,682.3	882.4	288,780.3	500.0	26,785.4	20,737.1	4,800.0	4,171.7	³	83.5%	
FY90	Actual	383,096.0	1,664.0	319,290.7	500.0	29,540.7	22,870.2	4,800.0	4,335.5	³	83.7%	
FY91	Actual	404,146.4	3,403.1	335,739.5	500.0	31,036.1	24,028.3	4,800.0	4,491.1	³	83.8%	
FY92	Actual	435,715.5	1,799.1	364,323.0	500.0	33,612.2	26,022.6	4,800.0	4,606.1	³	84.0%	
FY93	Actual	481,357.9	1,163.9	402,819.5	500.0	37,195.6	28,796.9	4,800.0	6,031.2	³	83.9%	
FY94	Actual	541,503.5	1,739.0	452,684.8	500.0	41,789.3	32,353.2	4,800.0	7,504.3	³	83.9%	
FY95	Actual	575,751.6	1,767.4	481,568.8	500.0	44,455.1	34,435.8	4,800.0	8,241.1	³	83.9%	
FY96	Actual	602,573.1	2,114.2	503,756.8	(a)	500.0	46,554.3	36,023.2	8,807.0	³	83.9%	40,757.1
FY97	Actual	624,631.9	2,109.4	521,964.5	(a)	500.0	48,240.6	37,347.6	9,609.0	³	83.8%	45,238.4
FY98	Actual	655,182.6	2,023.6	547,208.2	(a)	500.0	50,572.4	39,152.8	10,331.1	³	83.8%	50,400.4
FY99	Actual	704,734.8	2,784.7	588,796.7	500.0	54,237.7	41,979.4	4,800.0	10,891.7	³	83.9%	54,618.9
FY00	Actual	750,126.0	2,741.7	627,503.0	500.0	57,852.8	44,754.6	4,800.0	11,481.2	³	84.0%	57,400.0
FY01	Actual	778,887.0	3,464.1	647,293.8	5,000.0	106,024.7		4,800.0	11,711.3	³	83.5%	60,912.3
FY02 ⁴	Est.	800,693.7	2,840.6	666,560.0	5,000.0	108,993.1		4,800.0	12,500.0		83.5%	64,594.7
FY03	Est.											

Notes: ¹ Social Security Trust, ² Public School Income, ³ Multi-State Tax Compact, ⁴ Revenue Sharing based on extrapolation

(a) General Fund distribution has been restated to include the amounts diverted for public school property tax relief.

Sources: *General Fund Revenue Book* for Fiscal Year 2002, Division of Financial Management and State Tax Commission Comparative Statement

POPULATION BY COUNTY, 1990-2000

County	1990 Census	2000 Census	Number Change 1990-2000	Percent Change Annualized	Change in Proportion of Total (a)
Ada	205,775	300,904	95,129	3.9%	2.81%
Kootenai	69,795	108,685	38,890	4.5%	1.47%
Canyon	90,076	131,441	41,365	3.9%	1.21%
Bonner	26,622	36,835	10,213	3.3%	0.20%
Boise	3,509	6,670	3,161	6.6%	0.17%
Elmore	21,205	29,130	7,925	3.2%	0.14%
Teton	3,439	5,999	2,560	5.7%	0.12%
Blaine	13,552	18,991	5,439	3.4%	0.12%
Camas	727	991	264	3.1%	0.00%
Clark	762	1,022	260	3.0%	0.00%
Gem	11,844	15,181	3,337	2.5%	(0.00%)
Owyhee	8,392	10,644	2,252	2.4%	(0.01%)
Valley	6,109	7,651	1,542	2.3%	(0.02%)
Lincoln	3,308	4,044	736	2.0%	(0.02%)
Oneida	3,492	4,125	633	1.7%	(0.03%)
Franklin	9,232	11,329	2,097	2.1%	(0.04%)
Payette	16,434	20,578	4,144	2.3%	(0.04%)
Adams	3,254	3,476	222	0.7%	(0.05%)
Lewis	3,516	3,747	231	0.6%	(0.06%)
Gooding	11,633	14,155	2,522	2.0%	(0.06%)
Boundary	8,332	9,871	1,539	1.7%	(0.06%)
Butte	2,918	2,899	(19)	(0.1%)	(0.07%)
Custer	4,133	4,342	209	0.5%	(0.07%)
Washington	8,550	9,977	1,427	1.6%	(0.08%)
Benewah	7,937	9,171	1,234	1.5%	(0.08%)
Lemhi	6,899	7,806	907	1.2%	(0.08%)
Jerome	15,138	18,342	3,204	1.9%	(0.09%)
Bear Lake	6,084	6,411	327	0.5%	(0.11%)
Power	7,086	7,538	452	0.6%	(0.12%)
Caribou	6,963	7,304	341	0.5%	(0.13%)
Clearwater	8,505	8,930	425	0.5%	(0.15%)
Jefferson	16,543	19,155	2,612	1.5%	(0.16%)
Idaho	13,768	15,511	1,743	1.2%	(0.17%)
Fremont	10,937	11,819	882	0.8%	(0.17%)
Madison	23,674	27,467	3,793	1.5%	(0.23%)
Cassia	19,532	21,416	1,884	0.9%	(0.29%)
Shoshone	13,931	13,771	(160)	(0.1%)	(0.32%)
Latah	30,617	34,935	4,318	1.3%	(0.34%)
Twin Falls	53,580	64,284	10,704	1.8%	(0.35%)
Minidoka	19,361	20,174	813	0.4%	(0.36%)
Nez Perce	33,754	37,410	3,656	1.0%	(0.46%)
Bingham	37,583	41,735	4,152	1.1%	(0.51%)
Bannock	66,026	75,565	9,539	1.4%	(0.72%)
Bonneville	72,207	82,522	10,315	1.3%	(0.79%)
TOTAL:	1,006,734	1,293,953	287,219	2.5%	

↑ Gainers
Losers ↓

(a) The percentage point change in each county's proportion of the total state population.

Source: U.S. Census

FEDERAL FUNDING TO STATE AGENCIES - 10 YEAR TREND

\$ Millions

State Fiscal Year	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
TYPE OF FEDERAL RECEIPTS										
Highways	108.6	95.4	95.6	129.8	103.1	134.2	123.0	135.3	160.8	180.5
Health	293.4	353.7	369.8	391.6	416.9	441.5	452.1	544.6	606.1	702.5
Education	76.0	80.9	85.5	91.1	93.0	93.2	98.7	105.1	124.1	134.1
Employment Security (a)	36.6	37.2	34.7	34.9	34.6	36.2	37.5	43.1	40.3	39.4
Fish and Game	14.2	17.1	19.3	19.8	18.5	18.8	20.2	20.0	22.8	19.1
Other (b)	40.3	43.5	52.5	53.2	49.8	58.6	71.0	66.0	73.2	98.7
Disaster Relief (c)					9.3	12.3	16.0	11.3	8.5	6.5
Program Income (d)	.4	.4	13.2	9.8	25.9	20.2	15.3	4.1	4.3	5.1
Total Federal Receipts*	\$569.5	\$628.1	\$670.6	\$730.2	\$751.0	\$815.0	\$833.9	\$929.5	\$1040.1	\$1185.9
	% Change	9.4%	10.3%	6.8%	8.9%	2.9%	8.5%	2.3%	11.5%	11.9%
									14.0%	

*Detail may not add to Total due to Rounding

Note: The federal funding amounts above represent those reported by state agencies and monitored through the State Controller's data processing system and do not include federal monies receipted directly to local or federal agencies.

- (a) Unemployment benefits.
- (b) All federal receipts not otherwise coded.
- (c) FEMA
- (d) Other receipts derived from the program. Examples: Commission on Aging may charge small fee for meals, F&G charges for cabin rentals, etc.

Source: Idaho State Controller - DAFR 6930 - Report of Statewide Revenues & Expenditures. GL account 4100 - Revenue Sub-object 2015 - 2065.

PROPERTY TAXES - GROWTH TRENDS BY CLASS OF TAXPAYER

	FY 1999 (TY 98)		FY 2000 (TY 99)		FY 2001 (TY 00)		FY 2002 (TY 01)	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total
Owner Occupied Residential	\$259.2	30.0%	\$278.4	32.4%	\$300.5	32.9%	\$315.4	33.3%
<i>% Change</i>	5.1%		7.4%		7.9%		5.0%	
Business:								
Non-owner Occupied Residential Property	\$180.2	24.5%	\$193.5	22.5%	\$209.1	22.9%	\$225.9	23.8%
<i>% Change</i>	5.1%		7.4%		8.1%		8.0%	
Commercial/Industrial	\$251.8	31.2%	\$270.1	31.4%	\$286.9	31.4%	\$299.0	31.5%
<i>% Change</i>	8.5%		7.3%		6.2%		4.2%	
Agricultural	\$52.4	6.5%	\$54.8	6.4%	\$55.3	6.0%	\$44.9	4.7%
<i>% Change</i>	3.4%		4.6%		0.9%		(18.8%)	
Operating (Utilities)	\$47.5	5.9%	\$46.6	5.4%	\$46.8	5.1%	\$48.7	5.1%
<i>% Change</i>	(0.8%)		(1.9%)		0.4%		4.1%	
Timber	\$13.6	1.7%	\$14.3	1.7%	\$13.4	1.5%	\$12.9	1.4%
<i>% Change</i>	8.8%		5.1%		(6.3%)		(3.7%)	
Mining	\$2.2	0.3%	\$2.3	0.3%	\$2.2	0.2%	\$1.6	0.2%
<i>% Change</i>	(12.0%)		4.5%		(4.3%)		(27.3%)	
Total Business	\$547.7	70.0%	\$581.6	67.6%	\$613.7	67.1%	\$633.0	66.7%
<i>% Change</i>	5.9%		6.2%		5.5%		3.1%	
Grand Totals	\$806.9	100%	\$860.0	100%	\$914.2	100%	\$948.4	100%
<i>% Change</i>	5.7%		6.6%		6.3%		3.7%	

- Notes:
1. All estimates in millions. All data is tax year: TY = Tax Year, January 1 - December 31; FY = State Fiscal Year, July 1 - June 30.
 2. Growth in property taxes is a component of new construction and market appreciation on existing property. The amount of each component cannot be determined from existing records.

Source: Idaho State Tax Commission

RECONCILIATION - MAJOR TAX COLLECTIONS and DISTRIBUTIONS

Fiscal Years 1999, 2000, AND 2001

(Millions of Dollars)

Source	Fiscal Year 1999				Fiscal Year 2000				Fiscal Year 2001			
	Total	Distributed to			Total	Distributed to			Total	Distributed to		
		Local Funds	State Funds	State General Fund		Local Funds	State Funds	State General Fund		Local Funds	State Funds	State General Fund
Income Tax	943.4 5.0%		6.1 12.4%	937.3 4.9%	1,091.5 15.7%		6.4 5.7%	1,085.0 15.8%	1,172.4 7.4%		6.9 7.4%	1,165.5 7.4%
Sales Tax (b)	702.0 7.5%	107.1 7.0%	6.0 2.5%	588.8 7.0%	747.4 6.3%	114.1 6.5%	5.8 (4.2%)	627.5 6.6%	775.4 3.8%	117.7 3.2%	10.4 79.4%	647.3 3.2%
Cigarette & Tobacco Tax	28.5 (1.3%)	4.6 (4.4%)	16.7 0.4%	7.2 (3.3%)	28.8 1.0%	4.6 0.9%	16.9 1.1%	7.3 0.9%	28.0 (2.8%)	4.5 (3.2%)	11.5 (31.9%)	12.0 65.1%
Beer & Wine Tax	5.9 5.0%		2.3 5.1%	3.6 4.9%	6.1 3.8%		2.4 4.0%	3.7 3.6%	6.3 2.8%		2.6 7.2%	3.7 (0.1%)
Liquor Dispensary	16.6 (4.6%)	8.6 (5.5%)	3.1 (9.0%)	4.9 0.0%	18.6 12.1%	10.6 23.3%	3.1 0.0%	4.9 0.0%	20.8 11.6%	11.7 10.1%	4.1 35.7%	4.9 0.0%
Insurance Premium Tax	45.5 6.2%			45.5 6.2%	46.4 2.0%			46.4 2.0%	55.9 20.3%			55.9 20.3%
Motor Fuels	213.9 6.5%	78.2 5.5%	135.7 7.1%		212.1 (0.8%)	77.1 (1.4%)	135.0 (0.5%)		206.5 (2.6%)	74.9 (2.9%)	131.6 (2.5%)	
Estate Tax	11.1 29.3%	1.1 27.7%	10.0 29.5%		11.1 (0.3%)	1.1 (0.4%)	9.9 (0.3%)		39.9 260.4%	4.1 261.2%		35.8
Other Taxes/Revenues (a)	64.7 6.8%	12.6 2.4%	15.0 (0.2%)	37.1 11.9%	75.9 17.4%	12.8 1.9%	17.1 13.8%	46.0 24.1%	86.9 14.4%	14.2 10.9%	13.2 (22.7%)	59.5 29.2%
Total Major State Taxes	2,031.5 6.0%	212.2 5.5%	194.8 6.5%	1,624.5 6.0%	2,237.9 10.2%	220.4 3.8%	196.5 0.9%	1,821.0 12.1%	2,392.0 6.9%	227.1 3.1%	180.3 (8.3%)	1,984.6 9.0%
Local Property Tax	807.0 5.7%	807.0 5.7%			860.1 6.6%	860.1 6.6%			914.2 6.3%	914.2 6.3%		
Major State and Local Taxes	2,838.5 5.9%	1,019.2 5.6%	194.8 6.5%	1,624.5 6.0%	3,098.0 9.1%	1,080.5 6.0%	196.5 0.9%	1,821.0 12.1%	3,306.2 6.7%	1,141.3 5.6%	180.3 (8.3%)	1,984.6 9.0%
Allocation Percentage	100.0%	35.9%	6.9%	57.2%	100.0%	34.9%	6.3%	58.8%	100.0%	34.5%	5.5%	60.0%

(a) Other Taxes/Revenues include: Kilowatt Hour Tax, Wine License Tax, State Treasurer's Interest, Abandoned Property, Idaho Travel and Convention, Boise Auditorium, Illegal Drug Tax, Car Company's Ad Valorem Tax, State Lottery and Miscellaneous Revenues.

(b) General Fund sales tax amount increased by the amount diverted for public school property tax relief. (FY 1996 - \$40.8 million; FY 1997 - \$45.2 million; FY 1998 - 50.4 million)

Note: This schedule includes state fiscal year taxes collected by the State Tax Commission, and other revenues that impact the General Fund. It also includes county treasurers' property tax charges for the previous calendar year. It does not include federal funds or dedicated funds not collected by the State Tax Commission

Idaho Agricultural Products

Idaho Gross Cash Receipts by Source

Product	1978	1998	1999	2000
Milk	\$158	\$829	\$834	\$762
Cattle & Calves	\$407	\$653	\$677	\$757
Potatoes	\$244	\$546	\$597	\$598
Barley, Corn, Hay, & Oats	\$146	\$384	\$334	\$377
Wheat	\$235	\$269	\$229	\$266
Sugar Beets	\$77	\$219	\$216	\$241
Miscellaneous Crops	\$79	\$82	\$91	\$87
Greenhouse & Nursery	\$9	\$61	\$67	\$70
Dry Beans, Peas, & Lentils*	\$35	\$56	\$50	\$42
Trout**	-	\$34	\$38	\$38
Miscellaneous Livestock**	\$8	\$32	\$30	\$33
Apples, Cherries, Peaches, & Plums	\$25	\$20	\$18	\$25
Onions	\$18	\$63	\$31	\$24
Sheep, Lambs, & Wool	\$27	\$18	\$19	\$19
Mint	\$10	\$23	\$14	\$14
Eggs	\$8	\$14	\$13	\$13
Sweet Corn for Processing	\$9	\$11	\$12	\$9
Hops	\$5	\$7	\$8	\$9
Hogs	\$8	\$5	\$5	\$6
TOTAL:	\$1,508	\$3,326	\$3,283	\$3,390

Note: All figures in millions. Only feed crops included are those sold for cash. Amount of feed crops consumed by livestock on site, or sold to other Idaho farmers, is unknown.

** 1978 is Dry Beans only.*

*** 1978 figures for Trout are included in Miscellaneous Livestock*

1999 Food Processing in Idaho

Commodity	Percent Processed in Idaho
Potatoes	59% (41% fresh, seed, or waste)
Sugar Beets	90%
Barley (Malting)	33-40%
Wheat	Less than 1%
Onions	5%
Sweet Corn for Processing	88%
Mint	100%
Fruit	Virtually none
Milk	About 85% cheese and other manufactured dairy products, 15% is fluid grade.
Cattle, Sheep, Hogs	Impossible to determine due to cross-state movement.

Note: The economic value of Idaho's agriculture improves as more processing of raw products is performed in-state. Farming can become more profitable as farmers are able to participate in the profits of processing, packaging, and distribution. This vertical integration allows farmers to spread their fixed costs out over larger operations and cooperatives, thereby achieving greater economies of scale.

Idaho Acres in Agricultural Production

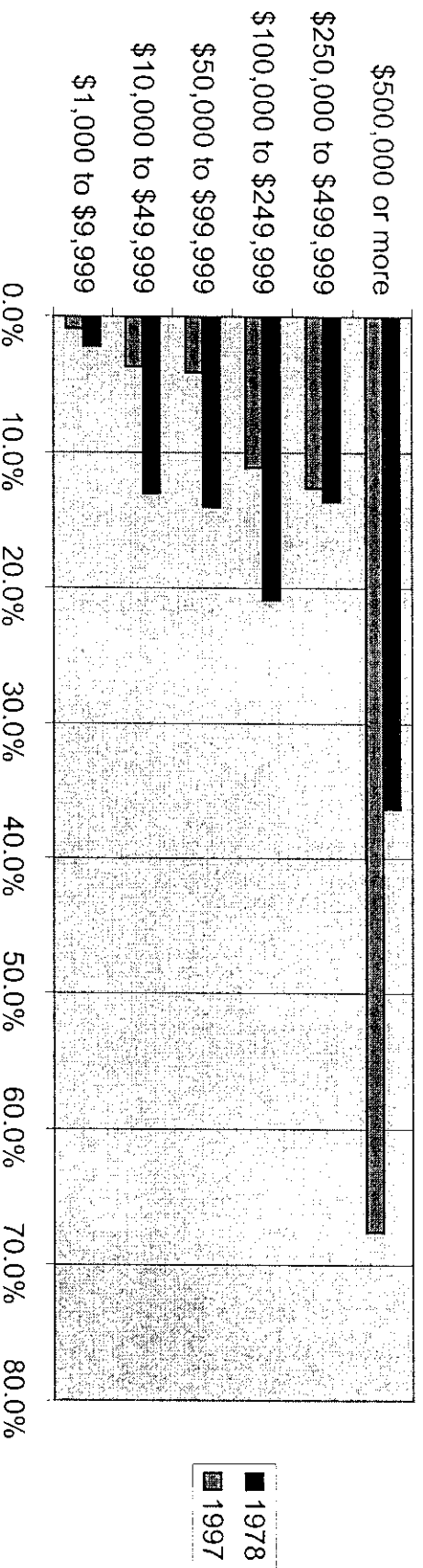
Impact of Development on Farmland in Selected Idaho Counties

Acres (thousands)	1964	1969	1974	1978	1982	1987	1992	1997
<u>State of Idaho</u>								
Cropland Acres	5,877,633	6,172,473	6,247,705	6,540,493	6,484,076	6,742,285	6,301,862	6,308,877
% change		5.0%	1.2%	4.7%	-0.9%	4.0%	-6.5%	0.1%
Harvested Acres	3,934,659	3,954,957	4,531,164	4,820,928	4,887,805	4,349,122	4,225,273	4,478,862
% change		0.5%	14.6%	6.4%	1.4%	-11.0%	-2.8%	6.0%
<u>Ada County</u>								
Cropland Acres	111,118	122,289	118,242	113,859	108,519	N/A	99,890	89,540
% change		10.1%	-3.3%	-3.7%	-4.7%		-8.0%	-10.4%
Harvested Acres	82,616	81,447	73,615	84,385	83,178	79,623	64,754	66,567
% change		-1.4%	-9.6%	14.6%	-1.4%	-4.3%	-18.7%	2.8%
<u>Canyon County</u>								
Cropland Acres	231,146	241,747	244,353	251,205	247,245	247,966	245,963	235,077
% change		4.6%	1.1%	2.8%	-1.6%	0.3%	-0.8%	-4.4%
Harvested Acres	190,520	191,587	196,338	208,646	210,987	192,738	197,067	196,689
% change		0.6%	2.5%	6.3%	1.1%	-8.6%	2.2%	-0.2%

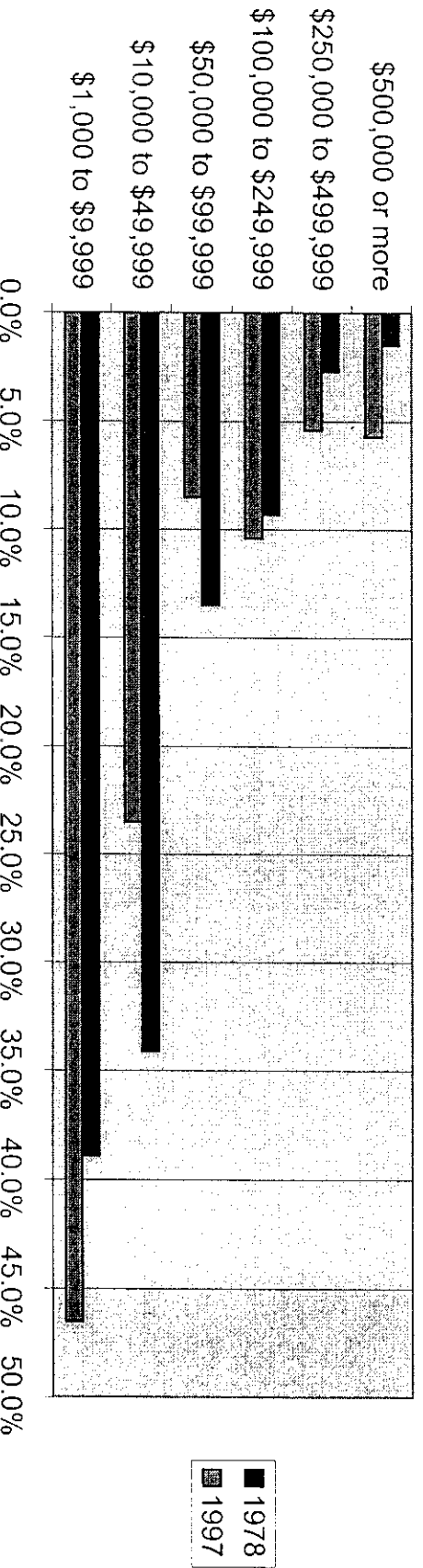
Source: USDA Statistical Information Service (based on agriculture census done every five years)

Farm Profiles - 1978 to 1997

Percent of Total Gross Receipts by Size of Operation

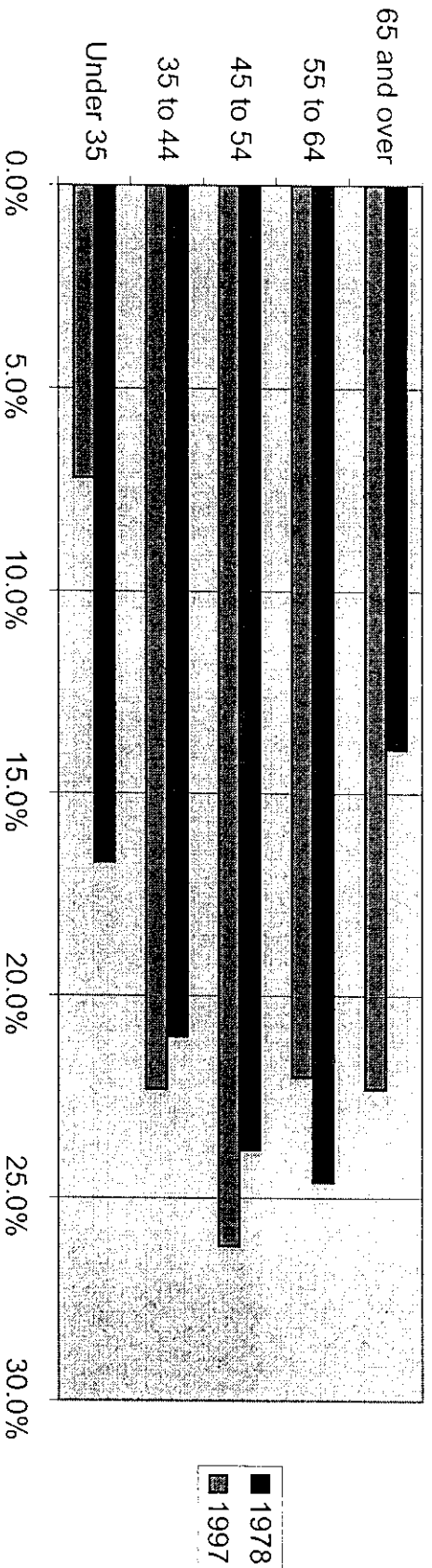


Percent of Farms by Size of Operation

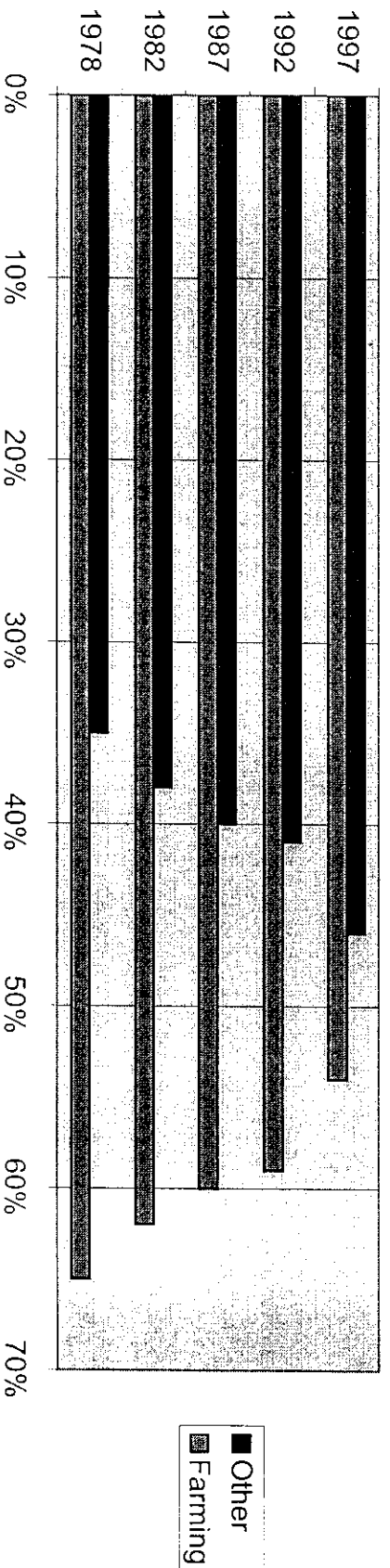


Farmer Profiles - 1978 to 1997

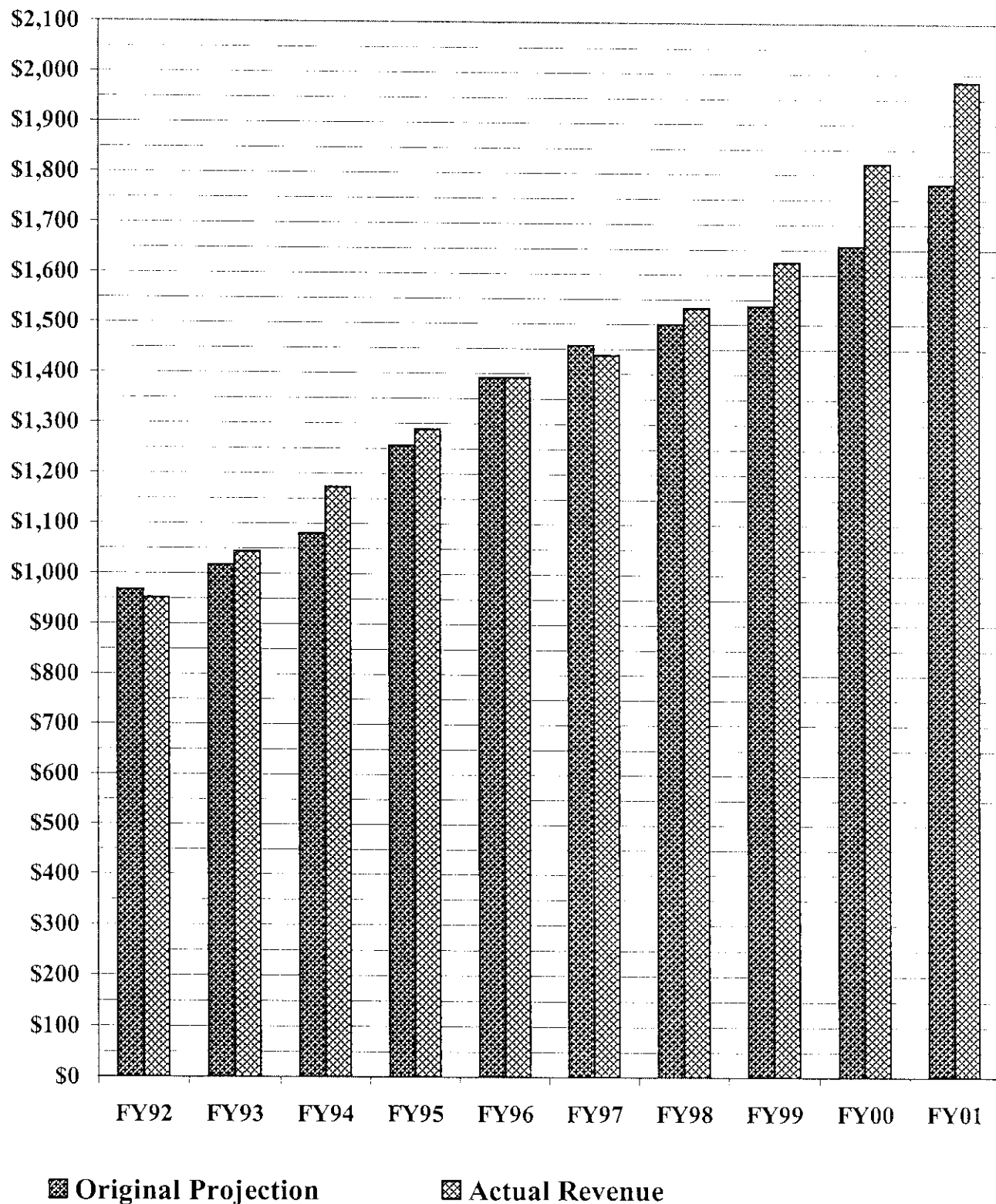
Farm Operators by Age Group - 1978 and 1997



Farm Operators by Principal Occupation
1978 to 1997



**GENERAL FUND HISTORICAL COMPARISONS
ORIGINAL EXECUTIVE PROJECTIONS vs. ACTUAL
(Millions of Dollars)**



HISTORICAL COMPARISONS OF ORIGINAL EXECUTIVE GENERAL FUND REVENUE PROJECTIONS VS. ACTUAL COLLECTIONS

Executive				Original Projections Over (Under) Actual				Revised Projections Over (Under) Actual			
Fiscal Year	Original Projections *	Revised Projections	Actual Amount Collected	Actual FY % Change	\$ Difference	% Difference	\$ Difference	% Difference			
FY 83 **	\$ 467.2	\$ 391.1	\$ 415.6	2.3%	\$ 51.6	12.4%	(\$ 24.5)	(5.9%)			
FY 84	\$ 408.8	\$ 503.3	\$ 497.2	19.6%	(\$ 88.4)	(17.8%)	\$ 6.1	1.2%			
FY 85	\$ 460.7	\$ 549.6	\$ 548.9	10.4%	(\$ 88.2)	(16.1%)	\$ 0.7	0.1%			
FY 86	\$ 577.3	\$ 563.7	\$ 571.0	4.0%	\$ 6.3	1.1%	(\$ 7.3)	(1.3%)			
FY 87	\$ 574.6	\$ 621.7	\$ 632.4	10.8%	(\$ 57.8)	(9.1%)	(\$ 10.7)	(1.7%)			
FY 88	\$ 579.8	\$ 663.4	\$ 675.4	6.8%	(\$ 95.6)	(14.2%)	(\$ 12.0)	(1.8%)			
FY 89	\$ 665.6	\$ 720.8	\$ 772.5	14.4%	(\$ 106.9)	(13.8%)	(\$ 51.7)	(6.7%)			
FY 90	\$ 740.2	\$ 834.0	\$ 857.1	11.0%	(\$ 116.9)	(13.6%)	(\$ 23.1)	(2.7%)			
FY 91	\$ 879.4	\$ 907.5	\$ 901.5	5.2%	(\$ 22.1)	(2.5%)	\$ 6.0	0.7%			
FY 92	\$ 967.7	\$ 956.8	\$ 951.8	5.6%	\$ 15.9	1.7%	\$ 5.0	0.5%			
FY 93	\$ 1,017.3	\$ 1,016.8	\$ 1,043.5	9.6%	(\$ 26.2)	(2.5%)	(\$ 26.7)	(2.6%)			
FY 94	\$ 1,080.5	\$ 1,157.5	\$ 1,173.1	12.4%	(\$ 92.6)	(7.9%)	(\$ 15.6)	(1.3%)			
FY 95	\$ 1,255.7	\$ 1,293.5	\$ 1,288.1	9.8%	(\$ 32.4)	(2.5%)	\$ 5.4	0.4%			
FY 96	\$ 1,391.0 (a)	\$ 1,374.0 (a)	\$ 1,391.7 (a)	8.0%	(\$ 0.7)	(0.1%)	(\$ 17.7)	(1.3%)			
FY 97	\$ 1,456.8 (a)	\$ 1,419.3 (a)	\$ 1,437.1 (a)	3.3%	\$ 19.7	1.4%	(\$ 17.8)	(1.2%)			
FY 98	\$ 1,500.0 (a)	\$ 1,510.6 (a)	\$ 1,532.5 (a)	6.6%	(\$ 32.5)	(2.1%)	(\$ 21.9)	(1.4%)			
FY 99	\$ 1,536.7	\$ 1,595.9	\$ 1,624.4	6.0%	(\$ 87.7)	(5.4%)	(\$ 28.5)	(1.8%)			
FY 00	\$ 1,657.3	\$ 1,708.4	\$ 1,821.0	12.1%	(\$ 163.7)	(9.0%)	(\$ 112.6)	(6.2%)			
FY 01	\$ 1,780.9	\$ 1,999.8	\$ 1,984.6	9.0%	(\$ 203.7)	(10.3%)	\$ 15.2	0.8%			
FY 02	\$ 2,042.5	\$ 1,824.1 (b)	n/a	n/a	n/a	n/a	n/a	n/a			

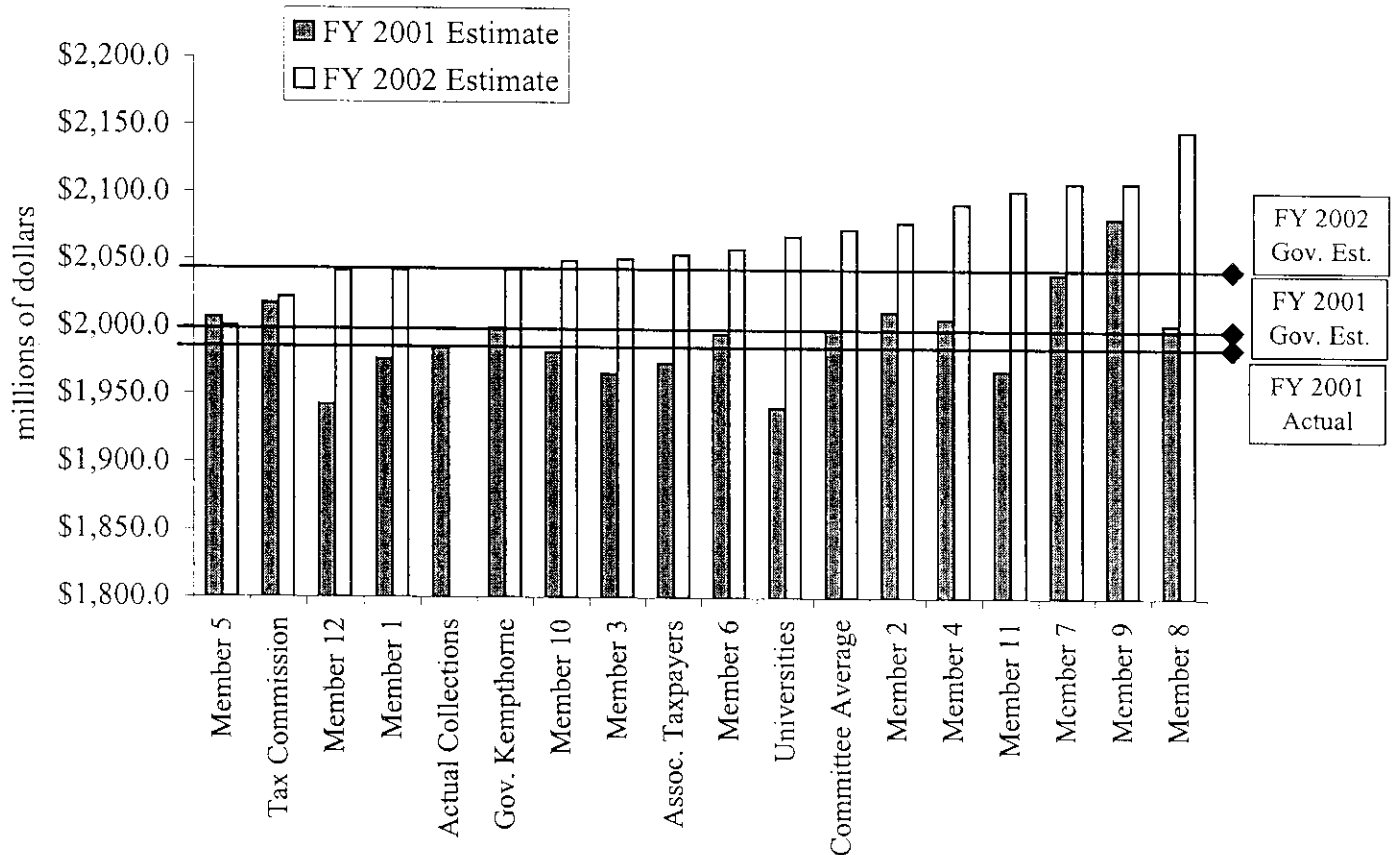
* Not adjusted for proposed Executive law changes or for actual law changes enacted, which account for some of the differences between projections and actual collections.

** Emergency Fiscal Responsibility and Recovery Act included holdbacks, fund transfers to the General Fund, increased sales tax rate and accelerated tax payments.

(a) Projections and actual amounts collected for fiscal years 1996, 1997, and 1998 have been adjusted to include the amounts diverted from sales tax collections for public school property tax relief. Statutory changes for fiscal year 1999 and beyond include the tax relief in the appropriation process.

(b) December revision.

**2001 Joint Legislative
Economic Outlook and Revenue Assessment Committee
General Fund Revenue Projections**



Participant	FY 2001 Estimate	FY 00-01 Change
Universities	\$1,940.7	6.6%
Member 12	\$1,942.4	6.7%
Member 3	\$1,966.0	8.0%
Member 11	\$1,968.5	8.1%
Assoc. Taxpayers	\$1,973.5	8.4%
Member 1	\$1,976.1	8.5%
Member 10	\$1,981.4	8.8%
Actual Collections	\$1,984.6	9.0%
Member 6	\$1,995.5	9.6%
Committee Average	\$1,998.4	9.7%
Gov. Kempthorne	\$1,999.8	9.8%
Member 8	\$2,003.0	10.0%
Member 5	\$2,006.7	10.2%
Member 4	\$2,006.8	10.2%
Member 2	\$2,012.1	10.5%
Tax Commission	\$2,017.3	10.8%
Member 7	\$2,040.2	12.0%
Member 9	\$2,082.0	14.3%

Participant	FY 2002 Estimate	FY 01-02 Change
Member 5	\$2,000.6	-0.3%
Tax Commission	\$2,021.8	0.2%
Member 12	\$2,041.7	5.1%
Member 1	\$2,042.0	3.3%
Gov. Kempthorne	\$2,042.5	2.1%
Member 10	\$2,049.3	3.4%
Member 3	\$2,051.0	4.3%
Assoc. Taxpayers	\$2,054.2	4.1%
Member 6	\$2,058.5	3.2%
Universities	\$2,068.3	6.6%
Committee Average	\$2,073.4	3.8%
Member 2	\$2,078.5	3.3%
Member 4	\$2,092.6	4.3%
Member 11	\$2,102.3	6.8%
Member 7	\$2,108.2	3.3%
Member 9	\$2,108.4	1.3%
Member 8	\$2,147.2	7.2%

GENERAL FUND REVENUE PROJECTIONS - COMMITTEE MEMBER WORKING PAPER

PROJECTED REVENUE							
	ACTUAL REVENUE		Fiscal Year 2002			Fiscal Year 2003	
	Fiscal Year 2000	Fiscal Year 2001	Governor August 2001	Governor December 2001	Committee Member Proj. Jan. 2002	Governor January 2002	Committee Member Proj. Jan. 2002
Individual Income Tax	\$960.2	\$1,024.0	\$973.1	\$940.2			
Corporate Income Tax	124.9	141.5	102.5	93.4			
Sales Tax	627.5	647.3	666.6	659.4			
Cigarette Tax	7.3	8.0	7.7	7.9			
Tobacco Tax	0.0	4.1	4.1	4.1			
Beer Tax	1.8	1.8	1.9	1.9			
Wine Tax	2.0	1.9	1.9	1.9			
Liquor Dispensary	4.9	4.9	4.9	4.9			
Kilowatt Hour Tax	2.8	1.8	1.8	1.6			
Mine License Tax	(0.7)	0.1	0.1	0.1			
Estate Tax	0.0	35.8	8.1	8.4			
Treasurer's Interest	21.6	22.3	18.5	16.5			
Insurance Premium Tax	46.4	55.9	53.9	53.0			
Miscellaneous Revenues	22.4	35.2	30.0	31.0			
Total General Fund Revenues	\$1,820.9	\$1,984.6	\$1,875.0	\$1,824.2			
Percent Change	12.1%	9.0%	-5.5%	-8.1%			



**JOINT LEGISLATIVE
ECONOMIC OUTLOOK
AND
REVENUE ASSESSMENT COMMITTEE**

COMMITTEE REPORT

FISCAL YEARS 2002 AND 2003

JANUARY 17, 2002



**JOINT LEGISLATIVE
ECONOMIC OUTLOOK AND REVENUE ASSESSMENT COMMITTEE
FISCAL YEARS 2002 AND 2003**

Committee Members

January 17, 2002

*Rep. Hilde Kellogg,
Co-Chairman*

To the 56th Idaho Legislature, 2nd Regular Session:

*Sen. Hal Bunderson,
Co-Chairman*

Rep. Max Black

Rep. Dolores Crow

Rep. Mike Moyle

Rep. Leon Smith

Rep. Don Pischner

Rep. Charles Cuddy

Sen. Stan Hawkins

Sen. Cecil Ingram

Sen. Moon Wheeler

Sen. John Goedde

Sen. Brad Little

Sen. Bert Marley

We have completed making our overall assessment of Governor Kempthorne's General Fund revenue projections for the fiscal years ended June 30, 2002 and 2003. Idaho's Constitution, Article VII, Section II requires balancing the state's appropriations and expenditures with its revenues. Accordingly, it is this Committee's role and mission to provide advice to you about the reasonableness of such revenue projections. The Committee accomplished its mission by reviewing and analyzing business, tax and financial data and trends relating to the state's economy and obtaining testimony from economic, business and industry experts regarding those aspects of the states economy and revenues of which they have knowledge.

Governor Kempthorne's General Fund revenue projections for FY 2002 and FY 2003 compared to the Committee's average projections are as follows (in millions):

	<u>FY 2002</u>	<u>FY 2003</u>
Governor Kempthorne's projections	\$1,824.2	\$1,944.2
Committee's average projections	\$1,819.5	\$1,905.8
Percent over/(under) Gov. projection	(0.3%)	(2.0%)

Legislative Staff

*Jason Hancock
Budget & Policy Analyst*

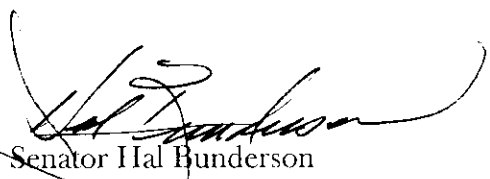
The following attachment provides the detail for all fourteen committee members and three of the presenters.

In our opinion, Governor Kempthorne's General Fund revenue projections for FY 2002 and FY 2003 are reasonable for the purpose of the legislature making General Fund appropriations for those years. However, Idaho's economy and state General Fund revenues have been declining since March 2001. It is projected that Idaho's economy will begin rebounding in 2002. Because of the uncertainty in the timing of an economic rebound, we recommend caution in making appropriations above the committee's average projections.

Copies of the "Committee Information Packet" comprising analyses of key state and industry economic trends are available from Jason Hancock (334-3531) upon request.

Respectfully,


Representative Hilde Kellogg


Senator Hal Bunderson

**2002 Joint Legislative
Economic Outlook and Revenue Assessment Committee
General Fund Revenue Projections**

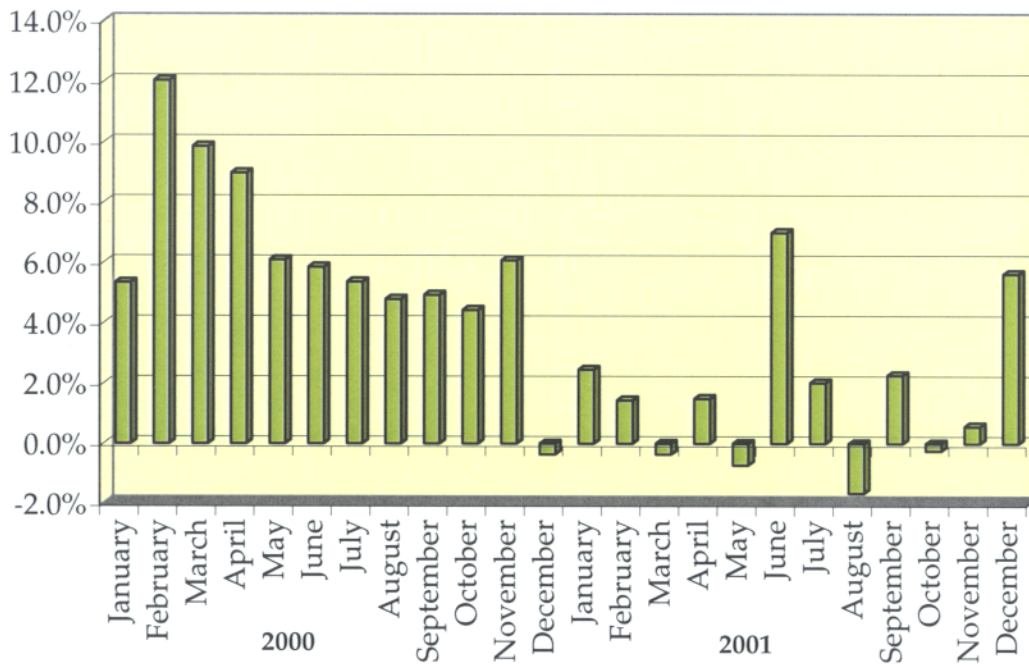


Participant	FY 2002 Estimate	FY 01-02 Change
Member 9	\$1,775.0	-10.6%
Member 5	\$1,804.0	-9.1%
Member 14	\$1,814.0	-8.6%
Committee Average	\$1,819.5	-8.3%
Member 12	\$1,820.0	-8.3%
Member 2	\$1,820.1	-8.3%
Member 13	\$1,820.6	-8.3%
Member 11	\$1,824.1	-8.1%
Assoc. Taxpayers	\$1,824.1	-8.1%
Gov. Kempthorne	\$1,824.2	-8.1%
Member 1	\$1,824.2	-8.1%
Tax Commission	\$1,824.2	-8.1%
Member 10	\$1,824.5	-8.1%
Member 3	\$1,825.0	-8.0%
Member 6	\$1,825.4	-8.0%
Member 4	\$1,826.2	-8.0%
Member 7	\$1,827.6	-7.9%
Universities	\$1,835.7	-7.5%
Member 8	\$1,842.0	-7.2%

Participant	FY 2003 Estimate	FY 02-03 Change	Real Change over Base
Member 2	\$1,838.2	1.0%	-1.1%
Member 9	\$1,850.0	4.2%	2.0%
Member 12	\$1,875.0	3.0%	0.9%
Member 6	\$1,883.6	3.2%	1.1%
Member 11	\$1,886.4	3.4%	1.3%
Member 5	\$1,892.0	4.9%	2.7%
Member 4	\$1,900.3	4.1%	1.9%
Member 3	\$1,904.0	4.3%	2.2%
Committee Average	\$1,905.8	4.7%	2.6%
Member 13	\$1,909.6	4.9%	2.7%
Tax Commission	\$1,914.7	5.0%	2.8%
Member 1	\$1,919.2	5.2%	3.1%
Assoc. Taxpayers	\$1,923.7	5.5%	3.3%
Member 7	\$1,939.1	6.1%	3.9%
Gov. Kempthorne	\$1,944.2	6.6%	4.4%
Universities	\$1,944.5	5.9%	3.8%
Member 14	\$1,944.7	7.2%	5.0%
Member 10	\$1,956.8	7.3%	5.1%
Member 8	\$1,982.0	7.6%	5.4%

Monthly Base Revenue Collection Trends

Sales Tax % Change from Prior Year



Ind Income Tax Withholding % Change from Prior Year

